

**FOR IMMEDIATE RELEASE**

**GMSTEK Announces Completion of Investment Round**

***Growth Capital Received From Principals of Private Equity Firm to Drive Growth of X-1 Advanced Management & Payment Processing Products for FBOs***

CORAL GABLES, FL October 15, 2018 – GMSTEK, LLC (“GMSTEK”) today announced that it has completed an investment round with private investors, some of whom are also principals of a private equity firm. The investment is designed to accelerate the growth of the company by providing the resources necessary for an aggressive and comprehensive commercialization program. Terms of the investment were not disclosed.

The X-1 products, including X-1FBO, X-1LTE and X-1POS, are next generation, cloud-based, easily scalable, mobile and desktop-enabled management and payment processing systems for Fixed Based Operators (“FBOs”). FBOs are at the center of a dynamic ecosystem, and the high tech X-1 products are designed to enable FBOs to drive their growth and profitability.

According to Jim Wiley, CEO, “Our products are now in the marketplace at many prominent FBOs. Demand is accelerating, and our X-1 products are becoming the industry standard for management and processing systems. The capital that we have received will enable us to build out our marketing, sales, customer service and development infrastructures to assure that we can continue to meet demand and innovate even more for our FBO partners.” Continued Wiley, “We are pleased to have such value-added investors to help us accelerate our growth and value creation.”

**About GMSTEK**

GMSTEK is an IT company focused on the General Aviation industry. With a broad gauged management team that includes industry veterans, innovative system designers and financial experts, GMSTEK is ideally positioned to serve General Aviation. X-1 products are high tech, secure, comprehensive products that have been designed to enable FBOs to operate efficiently, while driving higher margins and growth. GMSTEK has a metrics driven management style, committed team, customer-centric focus, stress on best in class software, and a strong commitment to remaining ahead of the curve with the latest technology.

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